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FOR IMMEDIATE RELEASE

Republic Storage Systems Enhances Capabilities with Powder Coating Facility

Canton, OHIO—January 30, 2012—Republic Storage Systems, LLC announced today the addition of a powder coating line to its Canton, Ohio facility which will greatly enhance service and provide significantly more business opportunities and employment for the long-time manufacturer. The new line allows Republic to offer powder finishes in both standard and premier grades, in addition to its traditional baked enamel finish.

“As our powder coating equipment was designed from the ground-up to maximize the performance of the powder finish in our applications and on our materials, we have seen meaningful performance superiority over competitive powder offerings in terms of both durability and corrosion resistance,” stated Mike Dyer, President of Republic Storage Systems.

The new equipment is expected to deliver additional growth and employment at the Belden Avenue facility. The Ohio Department of Development provided a low-interest, secured loan to enable completion of the new line, which was also supported by the City of Canton and local and state representatives.

“We have added to our capabilities and capacity through this investment,” Dyer noted. “We can now tailor our products’ performance and cost even more closely to our customers’ needs and expand our reach as a true Made-in-America manufacturer.”

About Republic Storage Systems, LLC

Republic Storage Systems, LLC, is a leading supplier of American-made steel lockers, shelving and storage products. The company traces its manufacturing heritage back to 1886, and continues to produce locker and storage systems that remain the industry standard for quality and reliability. For more information, visit the Republic web site at <http://www.republicstorage.com>